FISCAL NOTE

SB 2418 - HB 3071

February 6, 2004

SUMMARY OF BILL: Prohibits state officials from misappropriating state property or converting state property for personal use. The bill provides that the Attorney General and Reporter is empowered to investigate allegations and initiate proceedings to recover damages. If the actions were willful or knowing violations, the court may award three times the actual damages.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant Increase State Revenues - Not Significant

Estimate assumes:

- additional expenditures to investigate allegations and to bring actions against an official.
- an increase in revenues from damages recovered. Such expenditures and revenues are not estimated to be significant.
- misappropriation and conversion are already punishable as theft in many circumstances. It is unclear whether the bill creates a new offense. No level of offense is specified. There may be a slight increase in civil actions for damages as a result of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director